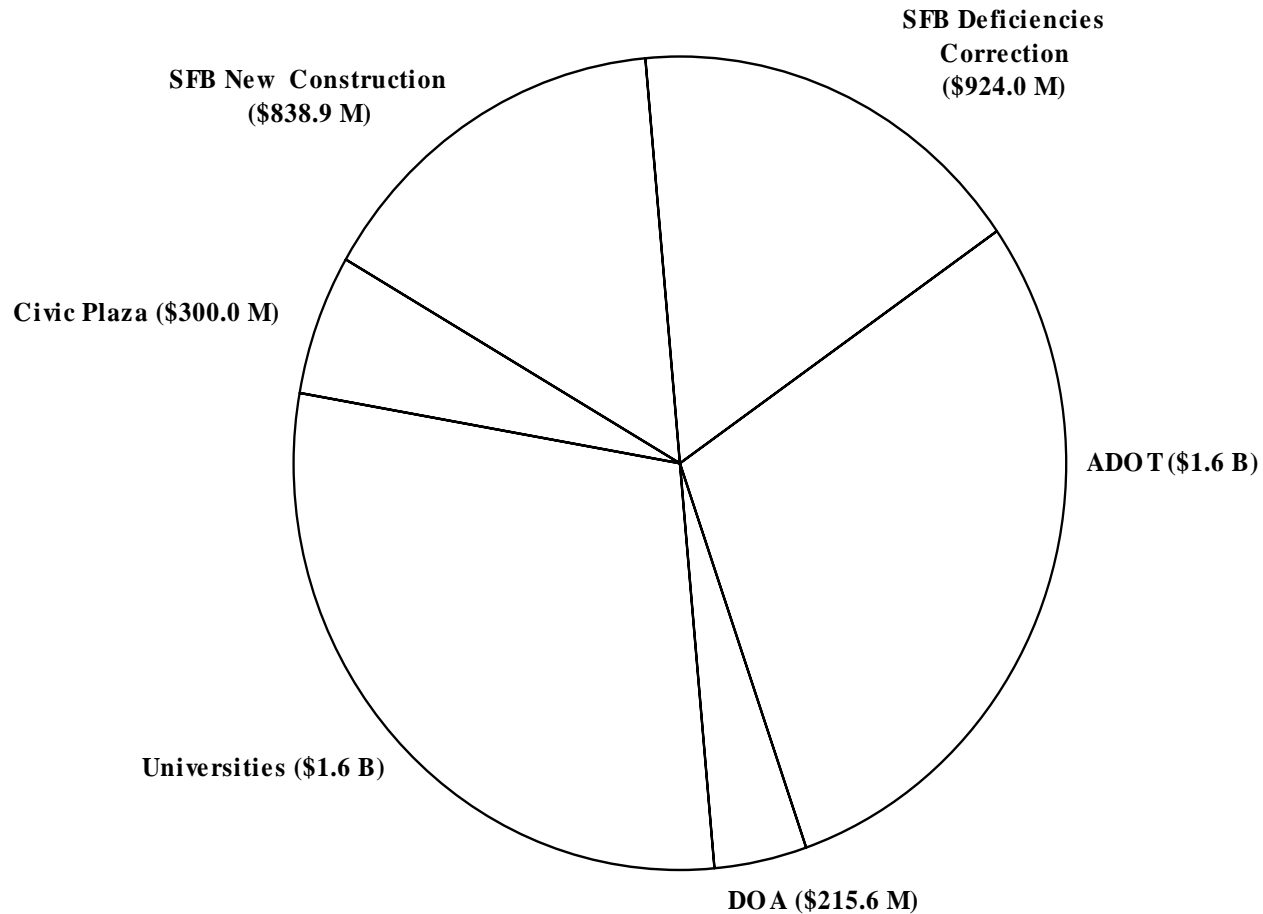


# **State and Local Debt**

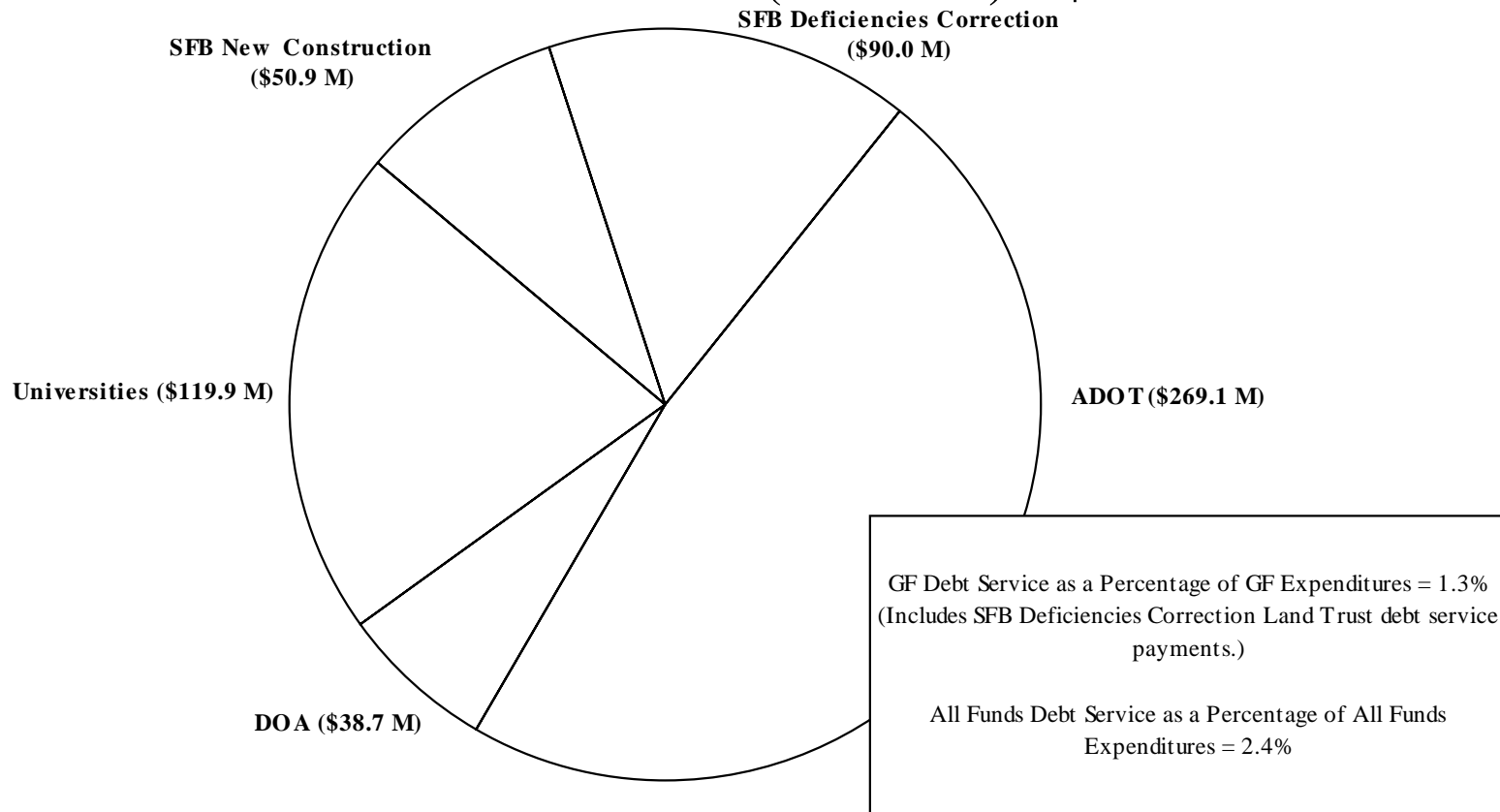
**June 2006**

# Outstanding State Debt is \$5.50 Billion



Represents July 1, 2005 Outstanding Balances as reported in the FY 2005 Department of Revenue Report of Indebtedness.  
Adjusted to include the Phoenix Civic Plaza.

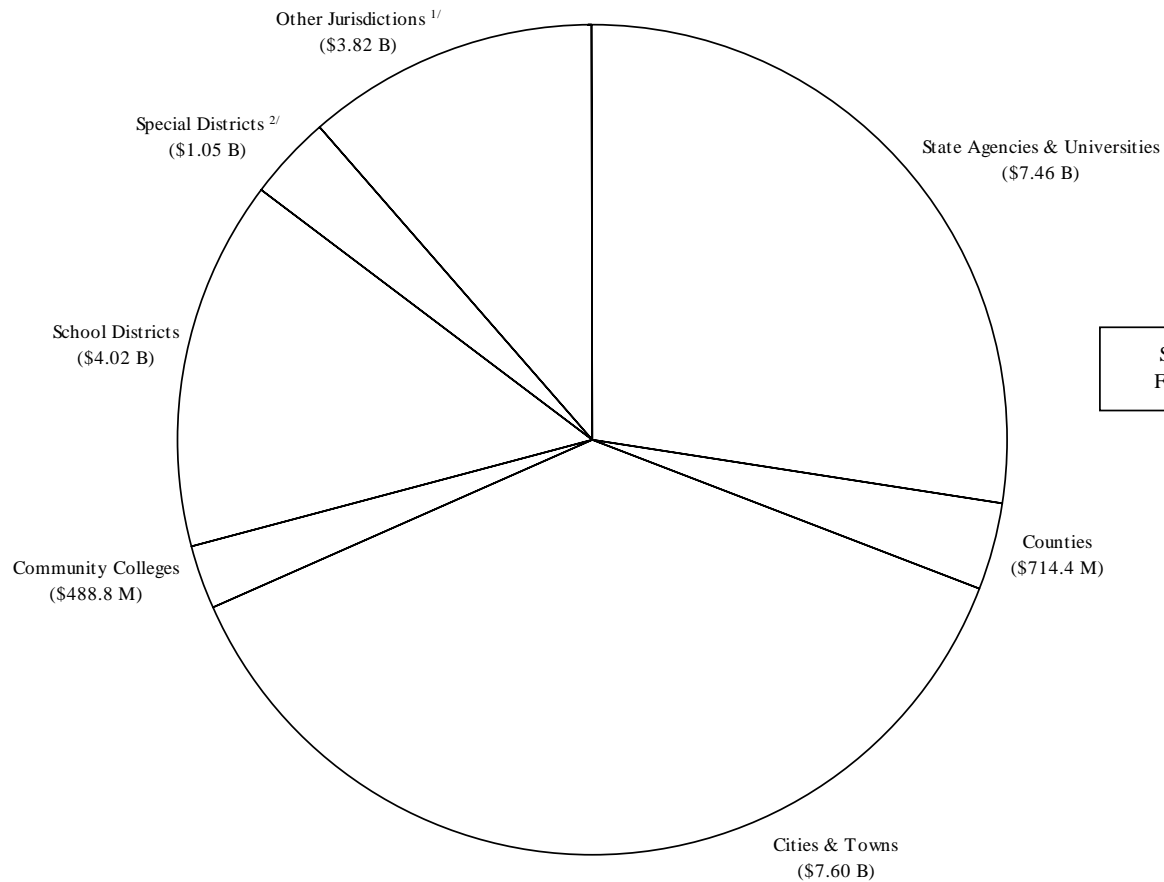
## FY 2006 State Debt Service (All Funds) is \$568.7 M



As reported by individual state agencies.

Does not include University Research or Civic Plaza payments. University Research debt service begins in FY 2008, Civic Plaza in FY 2009.

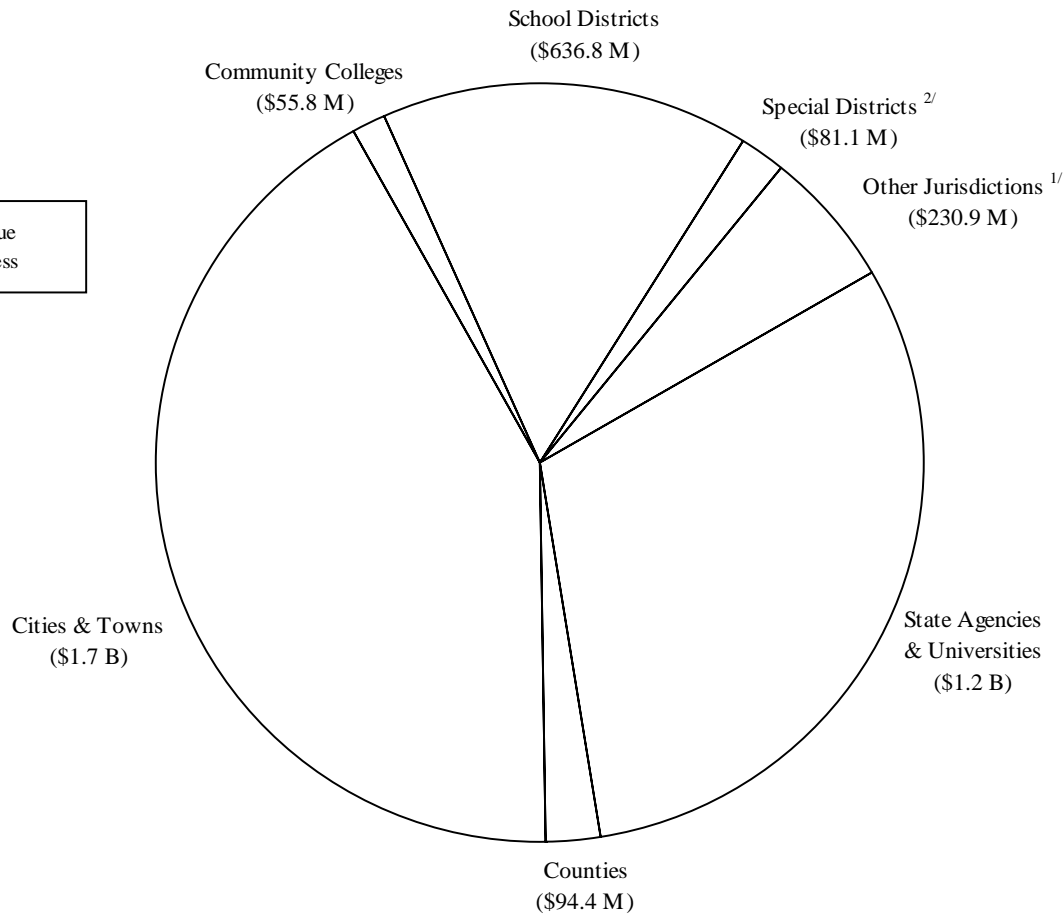
## FY 2005 State & Local Debt was \$27.03 Billion



1) Political subdivisions not a part of a particular jurisdiction are included with Other Jurisdictions. Includes the Salt River Project, with \$2.6 billion in outstanding debt.

2) Special Districts are located within counties and some cities and towns. Debt is secured by assessments levied on property located within the special district.

## FY 2005 State & Local Principal Retired was \$4.0 Billion



Source: Department of Revenue  
FY 2005 Report of Indebtedness

1) Political subdivisions not a part of a particular jurisdiction are included with Other Jurisdictions. Includes the Salt River Project, with a \$842.4 million FY 2003 debt service payment.

2) Special Districts are located within counties and some cities and towns. Debt is secured by assessments levied on property located within the special district.

# State Debt Comparative Rankings

	<u>Arizona Rank</u>
Debt Outstanding - State	32
Per Capita Debt Outstanding - State	47
Debt Outstanding - State & Local	20
Per Capita Debt Outstanding - State & Local	26
Debt as a % of Personal Income - State & Local	27
Debt as a % of General Revenue - State & Local	23

Source: U.S. Census Bureau (FY 2002 and 2003). Census data is not comparable to earlier charts as the Census Bureau uses a different methodology to measure debt. Census data has been included as it is the only available source for state by state comparisons.